The Housing Credit’s Benefits For Low-Income Families And The Economy, 1986 - 2019

- 12,250 homes developed or preserved in CA-13
- 18,622 jobs supported for one year
- $727 million in tax revenue generated
- $2.1 billion in wages & business income generated

The Need for Affordable Housing

Though the Housing Credit has had a tremendous impact across the country, much more affordable housing is still needed to meet the growing demand.

- 1,620,185 renter households in California pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation, and nutritious food.

In order to afford a one-bedroom apartment, a minimum wage worker in California has to work 89 hours per week.

Addressing Our Nation’s Severe Shortage Of Affordable Housing

Up to 329,440 additional affordable homes could be financed in California by the primary unit financing provisions in the Affordable Housing Credit Improvement Act.

Visit rentalhousingaction.org for data sources and methodologies.