Low-Income Housing Tax Credit
Impact in the United States

The ACTION Campaign represents over 2,400 organizations and businesses working to address our nation's severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

The Housing Credit’s Benefits For Low-Income Families And The Economy, 1986 - 2022

- 3.85 million homes developed or preserved
- 8.97 million low-income households served
- 6.33 million jobs supported for one year
- $257.1 billion in tax revenue generated
- $716.3 billion in wages & business income generated

The Low-Income Housing Tax Credit (Housing Credit) is a proven solution to help address the affordable housing crisis.

The Housing Credit is our nation’s most successful tool for encouraging private investment in affordable rental housing.

It has financed over 3.8 million homes for low-income families and individuals nationwide since 1986.

The ACTION Campaign calls on Congress to:

- Expand the Housing Credit to address the severe shortage of affordable housing.
- Strengthen the Housing Credit to maximize impact in communities facing the greatest need.
- Enhance multifamily Housing Bonds, which provide critical financing to over half of all Housing Credit homes.

Addressing Our Nation’s Severe Shortage Of Affordable Housing

Up to 1,943,100 additional affordable homes could be financed across the United States and territories by the primary unit financing provisions in the Affordable Housing Credit Improvement Act.

Visit rentalhousingaction.org for data sources and methodologies.