Low-Income Housing Tax Credit

Impact In Georgia's 2nd District

The ACTION Campaign represents over 2,400 organizations and businesses working to address our nation's severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

The Housing Credit's Benefits For Low-Income Families And The Economy, 1986 - 2024

13,055
homes developed or preserved in GA-02

22,467
jobs supported for one year

$920 million
in tax revenue generated

$2.54 billion
in wages & business income generated

The Need for Affordable Housing

Though the Housing Credit has had a tremendous impact across the country, much more affordable housing is still needed to meet the growing demand.

374,681 renter households
in Georgia pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation, and nutritious food.

In order to afford a one-bedroom apartment, a minimum wage worker in Georgia has to work **144 hours per week.**

The Low-Income Housing Tax Credit (Housing Credit) is a proven solution to help address the affordable housing crisis.

The Housing Credit is our nation's most successful tool for encouraging private investment in affordable rental housing.

It has financed over 4.1 million homes for low-income families and individuals nationwide since 1986.

The ACTION Campaign calls on Congress to:

- Expand the Housing Credit to address the severe shortage of affordable housing.
- Strengthen the Housing Credit to maximize impact in communities facing the greatest need.
- Enhance multifamily Housing Bonds, which provide critical financing to over half of all Housing Credit homes.

Addressing Our Nation's Severe Shortage Of Affordable Housing

Up to 122,100 additional affordable homes could be financed in Georgia by the primary unit financing provisions in the *Affordable Housing Credit Improvement Act* (S. 1515 / H.R. 2725).

Visit rentalhousingaction.org for data sources and methodologies.