Low-Income Housing Tax Credit

Impact In Oregon's 2nd District

The ACTION Campaign represents over 2,400 organizations and businesses working to address our nation's severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

The Housing Credit's Benefits For Low-Income Families And The Economy, 1986 - 2024

4,894
homes developed or preserved in OR-02

8,218
jobs supported for one year

$335 million
in tax revenue generated

$927 million
in wages & business income generated

The Need for Affordable Housing

Though the Housing Credit has had a tremendous impact across the country, much more affordable housing is still needed to meet the growing demand.

172,319 renter households
in Oregon pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation, and nutritious food.

In order to afford a one-bedroom apartment, a minimum wage worker in Oregon has to work **73 hours per week.**

The Low-Income Housing Tax Credit (Housing Credit) is a proven solution to help address the affordable housing crisis.

The Housing Credit is our nation's most successful tool for encouraging private investment in affordable rental housing.

It has financed over 4.1 million homes for low-income families and individuals nationwide since 1986.

The ACTION Campaign calls on Congress to:

- Expand the Housing Credit to address the severe shortage of affordable housing.
- Strengthen the Housing Credit to maximize impact in communities facing the greatest need.
- Enhance multifamily Housing Bonds, which provide critical financing to over half of all Housing Credit homes.

Addressing Our Nation's Severe Shortage Of Affordable Housing

Up to 21,600 additional affordable homes could be financed in Oregon by the primary unit financing provisions in the *Affordable Housing Credit Improvement Act* (S. 1515 / H.R. 2725).

Visit rentalhousingaction.org for data sources and methodologies.